

NEWS RELEASE
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Minto's Westlake and Latitude Margaritaville communities named among top 50 master-planned communities in U.S.

Tampa, FL — **July 22, 2022** — Minto Communities USA announces that four of Minto's five master-planned communities have been named on the prestigious RCLCO Top 50 Master-Planned Communities list. The list ranks the 50 top-selling master-planned communities in the U.S. based on sales activity midway through 2022.

The Minto communities that are included on the list are Latitude Margaritaville Daytona Beach in Daytona Beach, Florida; Latitude Margaritaville Watersound near Panama City Beach, Florida; Latitude Margaritaville Hilton Head in Hardeeville, South Carolina, and Westlake in Palm Beach County, Florida. The Latitude Margaritaville communities in Daytona Beach and Watersound tied for the 23rd spot on the list. Westlake ranked at number 31 and Latitude Margaritaville Hilton Head ranked at number 39.

Latitude Margaritaville communities are being developed by master developer and homebuilder Minto Communities and global lifestyle brand Margaritaville. Inspired by the lyrics and lifestyle of singer, songwriter and best-selling author Jimmy Buffett, this dynamic, all-new approach to active adult living has captured the imagination of today's vibrant and active 55-and-better home buyers who are *growing older, but not up*.

Latitude Margaritaville communities offer cottages, villas and single-family homes starting in the high \$200s as well as world-class resort amenities and an active lifestyle built on the four pillars of fun, food, music and escapism. Over 550,000 prospective homebuyers are registered as Latitude Margaritaville Paradise Club members to receive regular updates on the communities. Due to the popularity of the brand, Latitude Margaritaville will be expanding into several major metropolitan markets within Texas in the near future.

Westlake is located in Palm Beach County's newest city by the same name. Minto Communities is the master developer and primary homebuilder of Westlake, and is approved to build 4,500 homes and more than two million square feet of non-residential space in the 3,800-acre master-planned community. The Westlake Adventure Park amenity includes a lagoon-style pool with waterslide, splash pad, poolside concessions, BMX pump park, playground, expansive lawn area with concert pavilion and food truck court for community events, plus bocce ball courts and a dog park. Phase two amenity construction is underway and includes an adult lap pool, multi-purpose building and basketball courts. Minto offers townhomes, single-family homes and estate homes starting in the \$400s in several neighborhoods within Westlake.

According to Minto Communities USA President Mike Belmont, Minto has had a record-setting year in 2022 with 1,158 sales year to date in their communities located in Florida and South Carolina, including 1,117 homes in the four communities recognized among the Top-50.

"Minto is honored to again have our communities recognized among the 50 master-planned communities in the U.S.," says Belmont. "We continually strive to build upon Minto's long-standing reputation for quality, innovation, value and customer satisfaction. Our continuing success is in great part attributable to our team of dedicated and seasoned professionals who share Minto's commitment to providing an outstanding customer experience while meeting and surpassing the expectations of our homebuyers."

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RCLCO provides real estate economics, strategic planning, and management consulting to real estate investors, developers, homebuilders, financial institutions, public agencies and anchor institutions. Since 1994, RCLCO has conducted a national survey identifying the top-selling master-planned communities through a rigorous search of high-performing communities in each state.

For information on Minto Communities, visit <u>www.mintousa.com</u>. Follow Minto on Facebook and Instagram at MintoCommunitiesUSA and on Twitter @MintoCommUSA.

NOTE TO EDITOR:

Please see Dropbox link to photos of Latitude Margaritaville communities and Westlake. https://www.dropbox.com/sh/uin7rla5uzdadd6/AADYAz8RV98dpHLpHOm0kUjUa?dl=0

About Minto Communities

Minto Communities USA, based in Florida since 1978, has represented integrity, financial strength and enduring value for over 40 years. Minto builds exceptional new homes and communities to meet every lifestyle, with more than 31,000 new homes built in 48 communities. Minto is dedicated to continuous improvement in design, quality and customer experience. These are just some of the elements that set Minto apart as an exceptional homebuilder and community developer and have earned the company national recognition that includes consistently high rankings from Eliant Customer Service Surveys. Minto has been recognized with multiple national awards from the National Association of Home Builders (NAHB) for community and home design, including Best Single-Family Community Over 100 Homes for Westlake in the City of Westlake; Best Mixed-Use Community and Best Clubhouse for The Isles of Collier Preserve in Naples, Florida; and Best Clubhouse for the Harbour Isle Beach Club in Sarasota-Bradenton, Florida. Minto is also recognized throughout the homebuilding industry as an expert in developing active-adult communities. The NAHB named Minto Communities as 55+ Builder of the Year for 2019 and 2022. Minto's Latitude Margaritaville Daytona Beach was awarded 55+ Community of the Year for 2019, and Latitude Margaritaville Hilton Head was awarded 55+ Community of the Year for 2020.